

# PROXY VOTE SUMMARY

2019



**NEDBANK**  
PRIVATE WEALTH  
SINCE 1834

	1Q19	2Q19	3Q19	4Q19	FY19
NUMBER OF PROXY FORMS RECEIVED	13	33	30	47	123
NUMBER OF PROXY RESOLUTIONS	206	509	468	764	1 947
Number of resolutions supported	185	461	422	670	1 738
Number of resolutions declined	14	41	26	66	147
Abstained	7	7	20	28	62
REASONS FOR DECLINING / ABSTAINING RESOLUTIONS					
Placing units in directors' hands	1	9	2	3	15
Director re-election	5	11	18	16	50
Financial assistance	1	2			3
Remuneration	3	4	3	12	22
Corporate activity		1			1
Auditors	2	4	8	14	28
Other		1	8	2	11
OTHER INFO					
Proxy resolutions supported	90%	91%	90%	88%	89%
Proxy declined/abstained	10%	9%	10%	12%	11%