

NEDGROUP INVESTMENTS PRIVATE WEALTH DIVERSIFIED GROWTH FUND

Class A



PRIVATE WEALTH
SINCE 1834

Risk rating



January 2019

Risk and reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio may be subject to currency fluctuations due to its international exposure.

INVESTMENT APPROACH

We utilise our depth of investment expertise and apply an active, valuation-driven process to construct diversified multi-asset class strategies. Our portfolios contain a foundation of quality assets. These are complemented by satellite investments that together aim to achieve defined, risk-managed investment outcomes for our clients.

GENERAL INFORMATION

BENCHMARK

55% FTSE/JSE SWIX40, 5% ALBI, 5% SAPY, 15% STEFI, 20% International Composite

ASISA CATEGORY

South African – Multi Asset - High Equity

INVESTMENT MANAGER

Nedgroup Investment Advisors (Pty) Ltd is authorised as a Financial Service Provider under the Financial Advisory and Intermediary Services Act (FSP No. 1652).

Investment manager: Jason Binneman

Regulation 28 Compliant - Yes

APPROPRIATE TERM

Minimum 5-7 years

FUND SIZE

R242 million

INCEPTION DATE

1 May 2004

NET ASSET VALUE¹

4665.65cpu

MINIMUM INVESTMENT

Lump sum: R50,000

INCOME DISTRIBUTION

Semi-annually

January 2019 distribution: 70.19cpu

Previous 12 months: 129.72cpu

Annual distribution yield: 2.8%*

* Distribution yield for the previous twelve months, net of all fees.

FEES (EXCLUDING VAT)

Annual management fee: 0.95%

TOTAL EXPENSE RATIO 1.81%

TRANSACTION COSTS 0.23%

TOTAL INVESTMENT CHARGES³ 2.04%

CONTACT

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Visit nedbankprivatewealth.co.za for further details

PORTFOLIO PROFILE

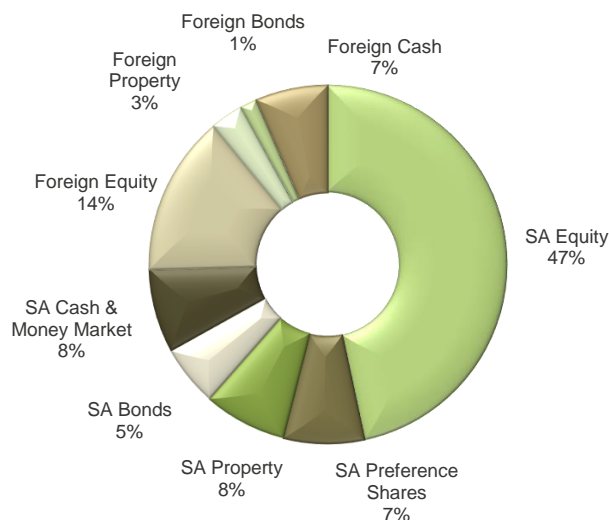
The portfolio will seek to balance income and real capital growth objectives through a blended allocation to risk assets and income yielding assets. Diversification across asset classes and a maximum equity exposure of 75% helps reduce risk and volatility relative to a general equity portfolio.

PERFORMANCE AND RISK MEASURE²

PERIOD	PORTFOLIO	BENCHMARK
1 year	-3.6%	-3.2%
3 years (annualised)	3.0%	6.3%
5 years (annualised)	5.7%	7.7%
10 years (annualised)	11.8%	12.3%
Since inception (annualised)	13.6%	
Highest 1 year return	36.6%	
Lowest 1 year return	-20.5%	
10 Year Ranking within ASISA category	3/50	

The annualized total return is the average return earned by an investment each year over a given time period.

PORTFOLIO STRUCTURE



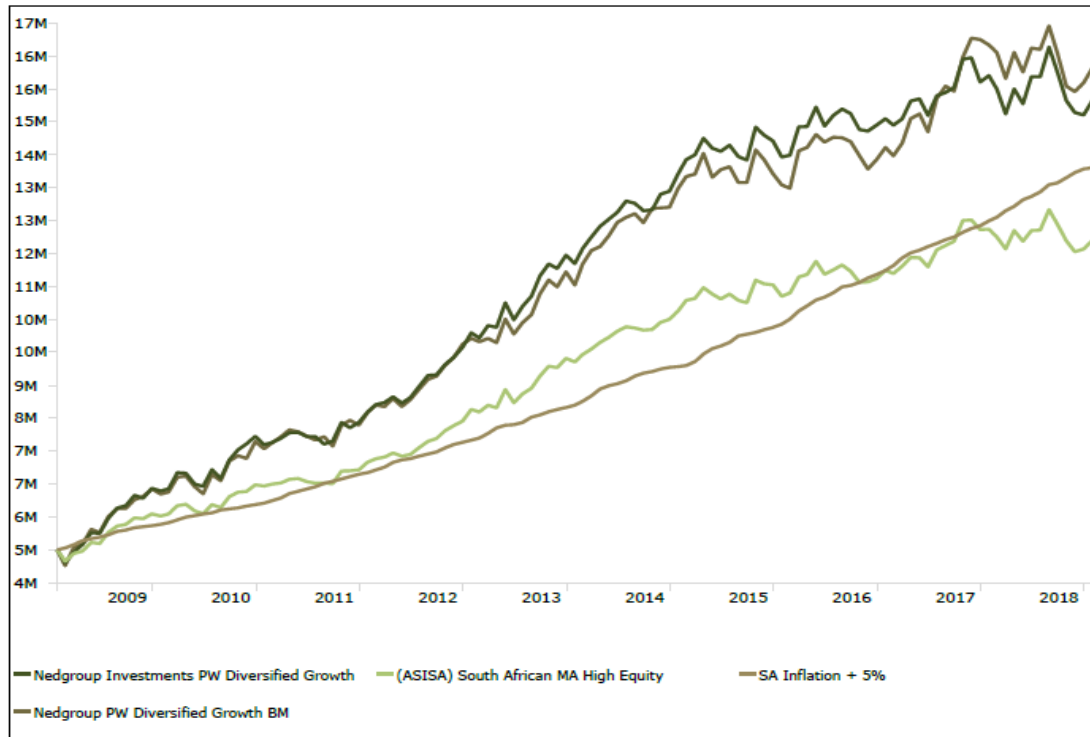
TOP 10 HOLDINGS

SHARE	%	Company	Percentage
NGI Global Property Fund	2.6%		
NGI Global Flexible Feeder Fund	10.5%	Remgro	2.4%
Naspers	6.2%	BHP	2.0%
NGI Core Global Feeder Fund	6.2%	Bidcorp	1.9%
NGI Core Income Fund	4.4%	Sasol	1.9%
NGI Global Equity Feeder Fund	3.8%	TOTAL	41.8%

January 2019

SINCE INCEPTION CUMULATIVE PORTFOLIO PERFORMANCE²

The graph shows growth of R5 000 000 invested in the portfolio plotted against the Fund's composite benchmark as well as the average of the ASISA South African Multi-Asset High Equity category.



Source: Morningstar

Mandatory disclosures:

1. Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Daily prices are available on request from your relationship manager.
2. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Data source: © 2015 Morningstar.
3. Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs (TC), expressed as a percentage of the Fund, relates to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investments costs of the Fund. Both the TER and TC of the Fund is calculated over period of 3 years on an annualised basis, beginning October 2015 and ending September 2018.

Whilst Nedbank Private Wealth offers you a choice of investment services, the underlying funds forming part of Nedbank Private Wealth strategy solution, are managed by Nedgroup Investments. More specifically, Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investment Private Wealth unit trust portfolios. It is a member of the Association of Savings & Investment South Africa (ASISA). Contact: Nedgroup Investments, P O Box 1510, Cape Town 8000, info@nedgroupinvestments.co.za, Tel 0860 123 263 (RSA only). The Standard Bank of South Africa Limited is the registered trustee. Contact: Standard Bank, P O Box 54, Cape Town 8000, Trustee-compliance@standardbank.co.za, 021 401 2002.

Unit trusts are generally medium to long term investments. The value of your investment may go down as well as up. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. A fund of funds may only invest in other unit trust funds, that levy their own charges, which could result in a higher fee structure. A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact your relationship manager.