

FOREIGN EXCHANGE (FOREX)

Effective 22 July 2019



Your private banker can provide access to foreign exchange services whether it is for travelling overseas or to make use of global solutions for sending or receiving money.

The foreign exchange services (the cash passport and foreign bank notes) arranged through your private banker are delivered to you free of charge.

TRANSACTIONS	FEE AMOUNT
TRAVEL RELATED PRODUCTS	
Foreign Bank Notes - Purchase and Sales	
Commission (arranged via private banker)	1,00%
Commission (arranged via Nedbank branch)	2,10%
Minimum charge	R110,00
Common Monetary Area (CMA) Bank Notes	
Commission	3,40%
Minimum charge	R120,00
Travellers Cheque Purchases	
Commission	2,30%
Minimum charge	R110,00
TRAVEL CARDS	
Multicurrency Cash Passport	
Commission	1%
Initial card fee	R161,00
Cross currency conversion fee ¹	4%
Encashment of unused funds on card ¹	1%
Delivery	Free
Nedbank Travel Card	
Commission	1,10%
Minimum charge	R110,00
Initial card fee	Free
Back up card	Free
POS transactions	Free
Encashment of funds to Nedbank current account	Free
Cross currency conversion fee	3%
ATM withdrawal fee	US\$ 3,00
Delivery	Free

TRANSACTIONS	FEE AMOUNT
GLOBAL RELATED SERVICES (SWIFT)	
Outward Telegraphic Transfer of funds	
Commission	0,63%
Minimum charge	R158,26
Maximum charge	R825,18
Communication fee (swift fee)	R119,76
Incorrect instruction ³	R267,00
Courier fee	R127,25
Inward Telegraphic Transfer of funds - Amounts over R2 000	
Commission	0,68%
Minimum charge	R156,36
Maximum charge	R834,05
Inward Telegraphic transfer of funds - Amounts under R2 000	
Communication (swift fee)	R106,93
Pension payments ²	R57,74
Payment search minimum charge	R237,38
Foreign Bank Drafts Purchased	
Commission	0,85%
Minimum charge	R213,86
Maximum charge	R1 096,03
Payment search	R302,61
Unpaid advice ³	R214,00

All fees include VAT at 15%.

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

NOTES

1. Terms and conditions apply.
2. Available to eligible clients on application.
3. Fee excludes foreign charges.